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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

RESIGNATION OF PRESIDENT AND EXECUTIVE DIRECTOR APPOINTMENT OF PRESIDENT AND EXECUTIVE DIRECTORS AND

APPOINTMENT OF MEMBER OF THE AUDIT AND RISK COMMITTEE

RESIGNATION OF PRESIDENT AND EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Hu Min has resigned as an executive Director and the President of the Company, due to other work arrangements within China Resources (Holdings) Company Limited with effect from 17 December 2019.

APPOINTMENT OF PRESIDENT AND EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Tang Yong has been appointed as an executive Director and the President of the Company, and Mr. Zhang Junzheng has been appointed as an executive Director, Vice Chairman and Senior Vice President of the Company, both with effect from 17 December 2019.

APPOINTMENT OF MEMBER OF THE AUDIT AND RISK COMMITTEE

The Board further announces that with effect from 17 December 2019, Dr. Ch'ien Kuo-fung, Raymond, an independent non-executive Director of the Company, has been appointed as a member of the Audit and Risk Committee of the Company.

RESIGNATION OF PRESIDENT AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Resources Power Holdings Company Limited (the “**Company**”) announces that Mr. Hu Min (“**Mr. Hu**”) has resigned as an executive Director and the President of the Company, due to other work arrangements within China Resources (Holdings) Company Limited (“**CRH**”) with effect from 17 December 2019.

Mr. Hu has confirmed that he has no disagreements with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Hu for his contributions as an executive Director and the President of the Company during his tenure of office.

APPOINTMENT OF PRESIDENT AND EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Tang Yong (“**Mr. Tang**”) has been appointed as an executive Director and the President of the Company, and Mr. Zhang Junzheng (“**Mr. Zhang**”) has been appointed as an executive Director, Vice Chairman and Senior Vice President of the Company, both with effect from 17 December 2019.

Tang Yong (唐勇)

Mr. Tang Yong, aged 48, served as Managing Director of China Resources Land Limited (“**CR Land**”) from June 2013 and Vice Chairman of CR Land from November 2014, and was appointed as the Chairman of the board of CR Land on 12 February 2019. Prior to joining the Company, he was responsible for leading the board of CR Land and formulating the strategies and policies of CR Land.

Mr. Tang has a bachelor’s degree of Engineering in Industrial and Electrical Automation from Tongji University in China and an MBA degree from the University of San Francisco in the United States of America. Mr. Tang has extensive experience in property management and corporate management. He joined CRH in 1993, and had worked for China Resources Property Management Limited.

Mr. Tang has entered into a director’s service contract with the Company for an initial term of three years commencing from 17 December 2019. Mr. Tang will not receive any director’s fee from the Company. His remuneration as an executive Director and President of the Company will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions. The remunerations payable is subject to review by the Board from time to time pursuant to the power given to it under the articles of association of the Company and authorization from shareholders of the Company at annual general meeting.

Save as disclosed above, Mr. Tang (i) has no other relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), and (v) there is no other matter relating to the appointment of Mr. Tang that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor any other matter that needs to be brought to the attention of the Shareholders.

Zhang Junzheng (張軍政)

Mr. Zhang Junzheng, aged 55, served as Assistant General Manager from June 2009 to February 2010 and Deputy Director from February 2010 to June 2014 of the office of the board of CRH respectively, and was appointed as the Director of Health Safety and Environment of CRH from June 2014. Before he joined CRH in 2009, Mr. Zhang had worked for China Resources (Xuzhou) Electric Power Co., Ltd. and served as General Manager of the Assets Operations Department of the Company from November 2004 to June 2009.

Mr. Zhang has an MBA degree from the China Europe International Business School (中歐國際工商學院).

Mr. Zhang has entered into a director's service contract with the Company for an initial term of three years commencing from 17 December 2019. Mr. Zhang will not receive any director's fee from the Company. His remuneration as an executive Director, Vice Chairman and Senior Vice President of the Company will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions. The remunerations payable is subject to review by the Board from time to time pursuant to the power given to it under the articles of association of the Company and authorization from shareholders of the Company at annual general meeting.

As at the date of this announcement, Mr. Zhang and his spouse have personal interests in 700,000 and 76,000 shares of the Company, respectively.

Save as disclosed above, Mr. Zhang (i) has no other relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO, and (v) there is no other matter relating to the appointment of Mr. Zhang that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor any other matter that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF MEMBER OF THE AUDIT AND RISK COMMITTEE

The Board further announces that with effect from 17 December 2019, Dr. Ch'ien Kuo-fung, Raymond, an independent non-executive Director of the Company, has been appointed as a member of the Audit and Risk Committee of the Company.

By order of the Board
**CHINA RESOURCES POWER
HOLDINGS COMPANY LIMITED**
Li Ru Ge
Chairman

Hong Kong, 17 December 2019

As at the date of this announcement, the Board of the Company comprises four non-executive directors, namely Mr. LI Ru Ge (Chairman), Mr. CHEN Ying, Mr. WANG Yan and Mr. GE Changxin; three executive directors, namely Mr. TANG Yong, Mr. ZHANG Junzheng and Ms. WANG Xiao Bin; and four independent non-executive directors, namely, Mr. MA Chiu-Cheung, Andrew, Ms. LEUNG Oi-sie, Elsie, Dr. CH' IEN Kuo-fung, Raymond and Mr. SO Chak Kwong, Jack.